

Creon Energy Fund

S.C.A. Sicav-SIF

Growing together with
Eurasia's chemical industries



ABOUT THE CREON ENERGY FUND



Unlimited opportunity fund
focused on direct invest-
ments in chemical industries,
in emerging CIS countries

Investment tenor: 8
years (extension upon
shareholders agreement)

Estimated overall
amount of investments
exceeds €100 Million

Alternative Investment
Fund (AIF), SICAV-SIF
Regulated by CSSF

CREON ENERGY FUND

Bringing together
Russia with China
and Europe

Fund managers work
independently of states
or state-owned companies
and are not involved in
upstream projects

Long-term investments
in downstream projects
of CIS oil & gas industries,
with comprehensive
growth potentials

Minimum investment
€5 million

→ The Creon Energy Fund invests together with you



- Russia & CIS countries are our focus-regions, where we invest predominantly
- Oil & Gas Downstream and Energy are the sectors we understand best
- We facilitate all our investments via Luxembourg as trustworthy financial hub

→ Creon Capital Consulting helps you to structure and protect your investment



- We structure your investment through a Sub-Fund, which is subject to EU-legislation
- We help to diminish risks for investors engaging in Emerging Markets
- We manage your Sub-Fund and ensure with our strong service-partners the largest possible investors protection

ABOUT THE CREON ENERGY FUND



Financial structure,
independent from the
regular Creon Energy
Fund

Management provided
by Creon Group's
professionals

Subject to EU-
legislation and
regulation

Alternative Investment
Fund (AIF), SICAV-SIF
Regulated by CSSF

CREON Energy SUB-FUND

Arbitration in
Luxembourg

Monitoring, asset
evaluation, risk
management and
compliance provided by
strong service partners

EUR-emittance
eases hedging of
currency risks and
money-transfers

Trustworthy investment
vehicle ensures
increased protection of
investments and
investors rights in
Emerging markets

THE CREON ENERGY FUND BACKGROUND



INITIATOR AND GENERAL PARTNER

CREON's CONSULTANCY SERVICES:

- ✓ Broad market expertise and recognition in oil & gas downstream
- ✓ Due Diligence
- ✓ Feasibility Studies
- ✓ Technical Assessments
- ✓ Upscaling Production, Improving Quality
- ✓ Project Management
- ✓ Financial Modelling
- ✓ Marketing
- ✓ Export Development
- ✓ Legal protection of investments via Luxembourg

➔ **The Creon Group now helps to finance and protect value-adding projects.**

In the past 15 years, The Creon Group has been cost effectively involved and instrumental in almost every oil and gas downstream project in Russia.

With a workforce of over 70 Moscow-based analysts and consultants, the Creon Group is the dominant and preeminent consulting company for oil and gas downstream opportunities in Russian and CIS.

The Creon Group's accomplished and experienced professionals are proficient in identifying superior investment opportunities in Eurasia's chemical industries. Combined with our extensive market knowledge, the Creon Group is your localized one-stop investment venue.

CREON ENERGY FUND MANAGEMENT TEAM



Dr. Fares Kilzie
Chairman and Initiator

With over 20 years of success, Dr. Kilzie is one of the most experienced authorities and specialists for the chemical industries in Russia/ CIS. Founder of Russia's leading advisory company for oil and gas downstream, Dr. Kilzie has been instrumental in all projects to process gas and refine oil to finished products (Amur, Yamal, LNG and the like).



Iris Arbel
Chief Operating Officer
Business Development

Former CEO of Kardan Water in China; Ms. Arbel led the enterprise in 12 PPP projects for waste water treatment – worth 1 billion RMB. Ms. Arbel's portfolio of achievements includes extensive experience in investment, executive management and strategic consulting. As a former Israeli diplomat in Beijing Ms. Arbel's fluent Mandarin is a very positive and important component of her abilities and successes.



Ruslan Zaidan
Chief Financial Officer

Mr. Zaidan has held senior trading, portfolio management and private banking positions at Citibank, Sberbank and IFC SOLID in London and Moscow. Mr. Zaidan is a seasoned finance professional with extensive involvement in private equity and capital markets transactions. His comprehensive experience in valuation of projects in Russia's chemical sector has served Creon's clients well for years.



Florian Willershausen
Business Development,
Marketing, Communications

Prior to Creon Mr. Willershausen was a leading German business journalist, previously serving as a senior reporter for Handelsblatt and Wirtschaftswoche. Given his experience, Mr. Willershausen is particularly placed to advise foreign clients on assessing risks in CIS countries and how to localize production units. His unique skillset and connections in both the business and political arenas makes him the ideal intermediary between Europe and Eurasia.



Marc Lefebvre
Risk Management &
Compliance

As the former head of a Nordic bank's investment management activities in Luxembourg, Mr. Lefebvre's experience in compliance and risk management is second to none. As a certified director from ILA, certified Fund Specialist, as well as a certified Compliance Officer, Mr. Lefebvre's various industry sector experience gained in more than 14 years as a private equity specialist has made him an invaluable asset to Creon's clients.

THE CREON ENERGY FUND FOCUS



- **We create new, more and better values in our specialized sectors:**

- **Oil Downstream:** Processing crude oil to petrochemicals and polymer products
- **Gas Downstream:** Refining natural gas to methanol, fertilizers or LNG
- **Alternative energies:** Hydrogen power, geothermal energy
- **New materials:** Green technologies, energy-efficient equipment



METHANOL



**PLASTIC
COMPONENTS**
for the automotive
industry



**INDUSTRIAL
GASES**



AGROCHEMICALS

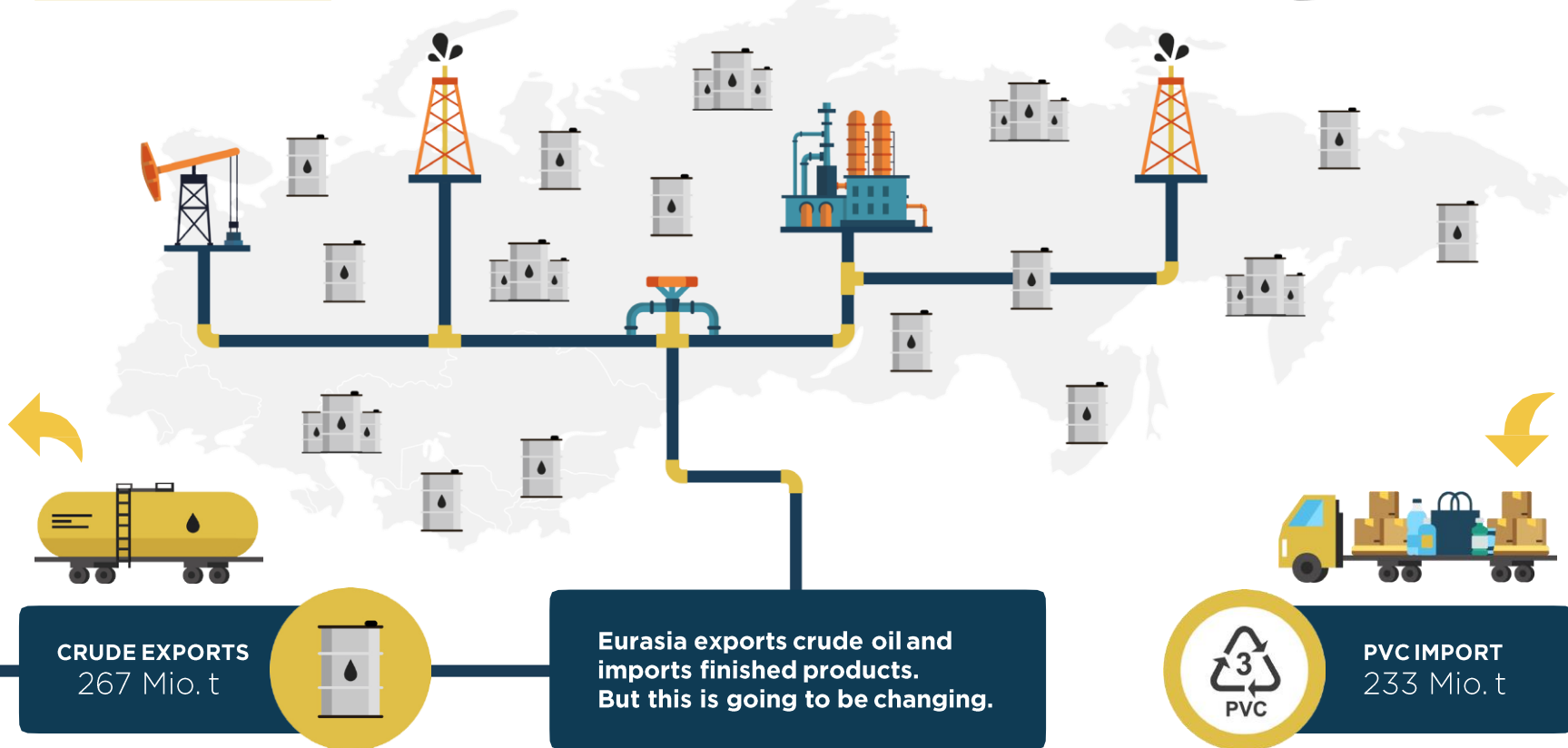


**SPECIALTY
CHEMICALS**



**GEOHERMAL
ENERGY**

WE BELIEVE IN VALUE-ADDING INVESTMENTS



WE BELIEVE IN GLOBAL PETROCHEMICAL GROWTH

- **Petrochemical products from Eurasia are increasing their global competitiveness due to:**
 - 1 less expensive locally sourced raw materials
 - 2 significant devaluation of local currencies
 - 3 governments actively supporting import-substitution, leading to increased domestic demand growth

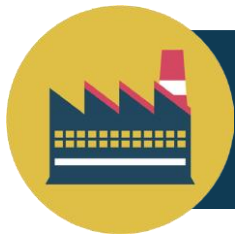


Foreign investors are advised and encouraged to localize their production in Eurasia as quickly as possible

WE BELIEVE IN INFINITE ECONOMIC GROWTH IN A FINITE EURASIA



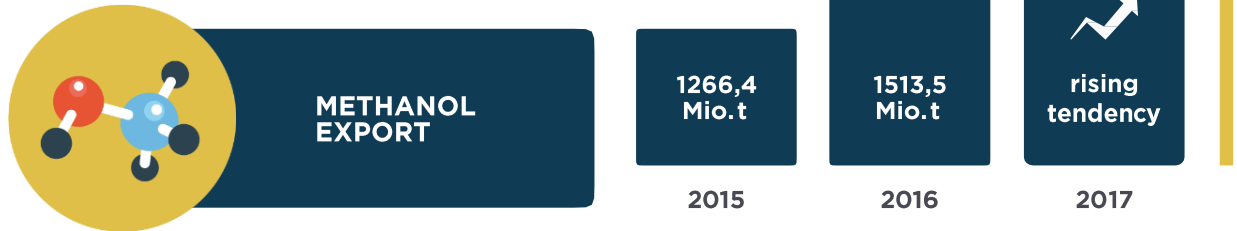
- Having overcome the recession in Eurasia and with a growing GDP in Russia and most CIS countries, these areas are ripe for increased global investment.
- Currency devaluation across the whole region enforces import-substitution, making exports more competitive in the global market.
- The rapid devaluation of the ruble, brought on by international sanctions and lower oil prices, made it cost justifiable for Russian oil and gas operators to set up production facilities.



As Eurasia experiences a new influx of industrialization, governments are actively supporting “localization” through policy-making regulations.

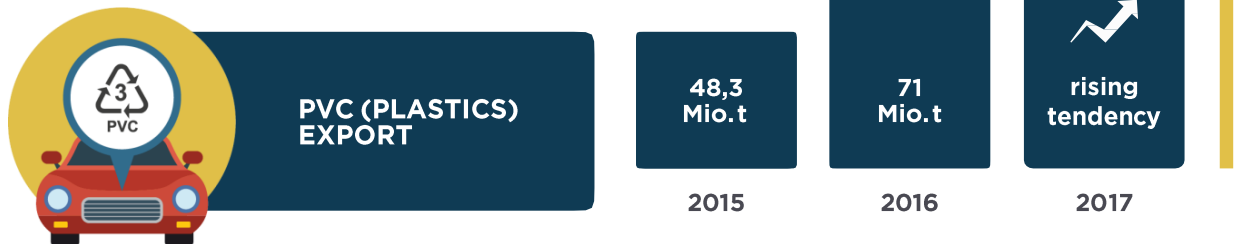
EXAMPLE: Methanol

- Once net-importers, Russia has become a key global market supplier.
- Most recent count shows 16 new Methanol projects announced in Russia alone.
- Local production of polymer products has increased generally as it is rapidly gaining competitiveness in global markets.



EXAMPLE: Plastics (PVC)

- Globalized automotive manufacturers are under pressure to localize not only their production in Russia but to further locally sourced materials and suppliers.
- Even when forced by regulators to source locally, foreign manufactures often are unsuccessful due to lack of product availability or inability of local producers to meet required manufacturing levels.
- Considering low oil prices and devalued ruble, economic conditions are exceptionally favorable for investment in CIS countries' plastic component industries.
- Creon Energy Fund is at the forefront of assisting to finance projects with dynamic return potential.



CREON'S INVESTMENT OBJECTIVES



To be the catalyst for great judgment by providing clarity and partnership for modernization and production up-scaling.



We support sustainable clean energy technologies and protecting environmental assets.



We assist foreign companies in finding suitable working partners in order to team up and pursue collaboration in Eurasia.



We seek to increase our leadership position in the oil and gas industry in Eurasia while helping to meet global energy demands in a reasonable and responsible manner.

HOW CREON ENERGY FUND HELPS BUSINESSES



1 EXPERTISE

- Project experience
- Business contacts
- Political access
- Analytical potential

2 PROTECTION

- Subject to EU legislation instead of foreign laws
- Assets are monitored by independent auditor
- External advisors validate the investments

3 CAPITAL

- Investments are held in custody by CACEIS
- Transactions monitored by CSSF (SICAV-SIF)
- Extensive asset structuring expertise
- Tailor-made solutions for our clients
- Access to financial markets

THE CREON ENERGY FUND'S APPROACH



1 WE LISTEN

By taking the time to listen and understand the wants and needs of our partners and clients, we are able to offer them investment and strategic solutions perfectly tuned to create value for all involved.

We are in constant contact with our partners through-out the world ensuring a timely hands-on approach. By putting collaborative relationships at the heart of our work we are able to maintain, sustain and develop new markets, suppliers and business opportunities encompassing our areas of work and expertise.

2 WE ANALYZE

Once our partners' needs and goals are identified, we assess their project ideas. Our goal is to help our clients develop a set of practical and interlocking capabilities that reveal and maximize the profitable use of the data appropriate to their situation.

We operate with the purpose of bringing life to the mission, goals, and vision of our clients. Strategic planning is the foundation we build on to enhance our clients' success whether advising manufacturers to scale-up their quantity/quality, assisting in finding the relevant technology or finding equity partners.

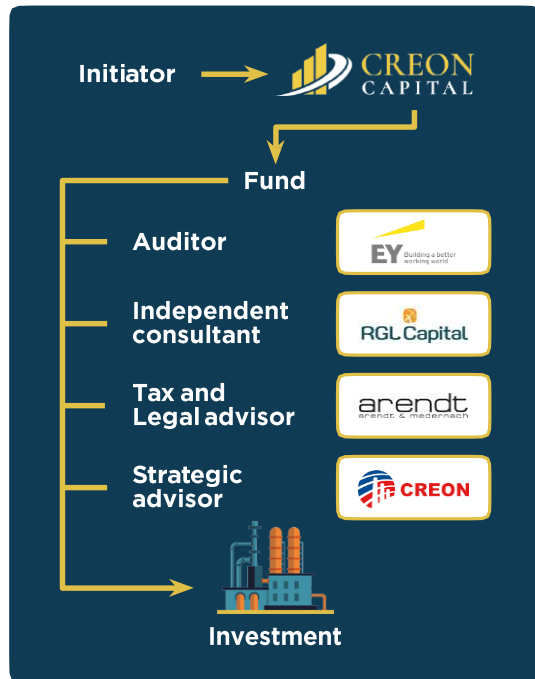
3 WE ENGAGE

Though it is not easy to manage a production facility in Russia/CIS our Moscow-based professionals do. There are also certain cultural constraints that are often encountered in business including local attitudes, language, religion, management style etc.

Globally expanding businesses require a wide range of expertise and knowledge that operates under a variety of managers coming from different cultures. This is where our project managers excel. They have the expertise and business acumen to navigate these business waters.

STEP-BY-STEP: HOW WE ENGAGE

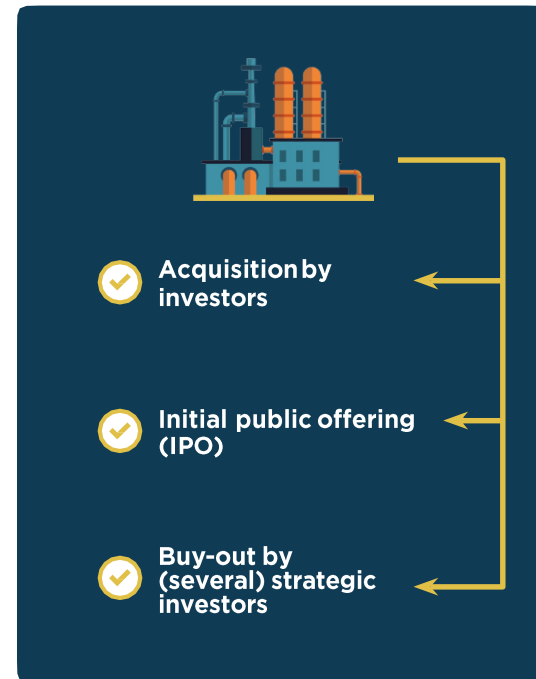
1 INITIATION



2 REALIZATION



3 EXIT





TRANSPARENCY

In order to build a more authentic relationship with our partners we empower them with detailed information about management operations and projects.



COMPLIANCE

As a European Fund managed by a multinational team of financial professionals, we employ sophisticated control and compliance structures to all the projects we are active in.



INTERNATIONALIZATION

We believe in free-trade, cross-border trade and transactions and the process of increasing involvement of enterprises in international markets.



VALUE-ADDING

The value added is the many gains received by the people who benefit from a new production facility start-up. As a Fund we endeavor to create value by localizing manufacturing whenever reasonable and economically feasible.



SUSTAINABILITY

Climate change is a huge threat for the planet and we support all technologies whose goal is to reduce emissions and increase efficiency.

Risk management is an integral part of day-to-day business activities in the energy industry. Whether it is:

- Political risk, which will be mollified by local partners with their sectorial knowledge and experience;
- Handling and overseeing the sophisticated risk management and compliance procedures which are run by independent service providers and regulators;
- The outstanding project managers leading the investments on behalf of the Fund.

Creon Capital is committed to and defined by the ALFI Code of Conduct which is our framework of high-level principles and best practices.

HOW TO STAY IN TOUCH WITH US?



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